INCOME STATEMENT

For the year ended 31 December 2001

			Period from
		Year ended	9 February 2000
	Note	31 December 2001	to 31 December 2000
	Note	HK\$	HK\$
		111X.0	ПХэ
Turnover	3	1,378,656	123,560
Other revenue	3	49,570	507,903
Other net income	3	2,912	1,707,191
Net realised losses on disposal of trading securities		(4,547,403)	-
Administrative and other operating expenses		(8,280,745)	(6,383,971)
Loss from operations	5	(11,397,010)	(4,045,317)
Finance costs	6	(1,956)	
Loss before taxation		(11,398,966)	(4,045,317)
Taxation	8		
Net loss attributable to shareholders		(11,398,966)	(4,045,317)
Loss per share			
Basic	9	(0.19)	(0.16)
240.0	,		(0.10)

All of the Company's operations are classed as continuing.

The notes on pages 20 to 36 form part of these financial statements.