

# BALANCE SHEET

At 31 December 2001

	Note	2001 HK\$	2000 HK\$
<b>Non-Current Assets</b>			
Tangible fixed assets	10	531,458	817,662
Non-trading securities	11	6,000,000	–
Convertible loans receivable	12	13,800,000	8,800,000
		<u>20,331,458</u>	<u>9,617,662</u>
<b>Current Assets</b>			
Non-trading securities	11	1,033,522	1,033,522
Trading securities	13	5,886,100	23,674,892
Short-term loans receivable	14	3,900,000	–
Sundry deposits, prepayments and other receivables		5,686,190	4,206,788
Deposits for investment in unlisted shares	15	5,000,000	2,424,242
Cash and cash equivalents		487,579	11,973,345
		<u>21,993,391</u>	<u>43,312,789</u>
<b>Less: Current Liabilities</b>			
Sundry payables and accruals		1,427,172	651,144
Obligation under finance lease – due within one year	16	8,668	–
		<u>1,435,840</u>	<u>651,144</u>
<b>Net Current Assets</b>		<u>20,557,551</u>	<u>42,661,645</u>
<b>Total Assets Less Current Liabilities</b>		<u>40,889,009</u>	<u>52,279,307</u>
<b>Less: Non-Current Liabilities</b>			
Obligation under finance lease – due after one year	16	8,668	–
<b>Net Assets</b>		<u>40,880,341</u>	<u>52,279,307</u>
<b>Capital and Reserves</b>			
Share capital	17	6,000,000	6,000,000
Share options	18	2	7
Reserves	19	34,880,339	46,279,300
		<u>40,880,341</u>	<u>52,279,307</u>
<b>Net Asset Value Per Share</b>	20	<u>0.6813</u>	<u>0.8713</u>

The financial statements on pages 16 to 36 were approved by the Board of Directors on 23 April 2002 and are signed on its behalf by:

**Lee Kwok Leung**  
*Executive Director*

**Chan Chak Paul**  
*Executive Director*

The notes on pages 20 to 36 form part of these financial statements.