

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001

	Notes	2001 HK\$	2000 HK\$
Turnover	5	<b>147,196,673</b>	181,934,880
Cost of sales		<b>(110,678,429)</b>	(138,909,822)
Gross profit		<b>36,518,244</b>	43,025,058
Other revenue	7	<b>12,585,610</b>	9,033,527
Distribution costs		<b>(451,651)</b>	(405,676)
Administrative expenses		<b>(37,350,598)</b>	(46,615,348)
Other operating expenses	8	<b>(25,803,977)</b>	(24,006,234)
Impairment loss on other investment		<b>(33,100,000)</b>	(456)
Loss from operations	9	<b>(47,602,372)</b>	(18,969,129)
Impairment loss on the interest in leisure-entertainment complex		–	(60,476,789)
Profit on disposal of a subsidiary		<b>3,312,816</b>	–
Loss on disposal of an associate		<b>(8)</b>	–
Finance costs	10	<b>(15,684,906)</b>	(16,949,985)
Share of results of associates		<b>1,694,551</b>	–
Share of results of a jointly controlled entity		<b>91,986</b>	(840,326)
Loss before taxation		<b>(58,187,933)</b>	(97,236,229)
Taxation	12	<b>(1,031,044)</b>	(844,331)
Loss before minority interests		<b>(59,218,977)</b>	(98,080,560)
Minority interests		<b>2,543,657</b>	5,336,898
Loss for the year		<b>(56,675,320)</b>	(92,743,662)
Loss per share	14		
Basic		<b>(17.1 cents)</b>	(29.6 cents)