

# CONSOLIDATED BALANCE SHEET

At 31st December, 2001

	Notes	2001 HK\$	2000 HK\$
<b>Non-current Assets</b>			
Investment properties	15	219,168,857	252,825,685
Property, plant and equipment	16	190,228,029	205,721,978
Land held for development	17	33,822,464	33,802,234
Interest in Leisure-entertainment complex	18	137,000,000	–
Investments in associates	20	18,113,898	5,755,128
Investment in a jointly controlled entity	21	6,237,435	6,145,449
Investments in securities	22	46,803,769	87,403,769
		<b>651,374,452</b>	591,654,243
<b>Current Assets</b>			
Inventories	23	4,709,414	3,930,707
Properties under development for sale	24	14,809,002	19,536,241
Investments in securities	22	10,617,852	17,884,775
Trade and other receivables	25	30,271,319	181,085,590
Amounts due from associates		282,387	12,706,835
Pledged bank deposits		2,564,110	20,580,780
Bank balances and cash		12,890,402	14,514,964
		<b>76,144,486</b>	270,239,892
<b>Current Liabilities</b>			
Trade and other payables	26	98,317,956	112,782,764
Amounts due to directors	27	13,092,588	8,223,798
Amounts due to related companies	28	907,026	1,310,426
Tax liabilities		20,520,355	19,457,546
Obligations under finance leases	29	762,446	743,970
Bank and other borrowings	30	198,813,157	235,162,271
		<b>332,413,528</b>	377,680,775
<b>Net Current Liabilities</b>		<b>(256,269,042)</b>	(107,440,883)
		<b>395,105,410</b>	484,213,360

# CONSOLIDATED BALANCE SHEET

At 31st December, 2001

	Notes	2001 HK\$	2000 HK\$
<b>Capital and Reserves</b>			
Share capital	31	<b>331,668,905</b>	331,668,905
Reserves	32	<b>(20,398,214)</b>	56,537,578
		<b>311,270,691</b>	388,206,483
<b>Minority Interests</b>			
		<b>50,578,229</b>	58,357,601
<b>Non-current Liabilities</b>			
Bank and other borrowings	30	<b>32,716,381</b>	37,089,539
Deferred taxation	33	<b>238,960</b>	238,496
Obligations under finance leases	29	<b>301,149</b>	321,241
		<b>33,256,490</b>	37,649,276
		<b>395,105,410</b>	484,213,360

The financial statements on pages 16 to 65 were approved and authorised for issue by the Board of Directors on 23rd April, 2002 and are signed on its behalf by:

**Dennis Chiu**  
DIRECTOR

**Duncan Chiu**  
DIRECTOR