

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2001

	2001 HK\$	2000 HK\$
Revaluation (decrease) increase on investment properties	(14,899,730)	15,623,471
Exchange differences arising on translation of overseas operations	(5,360,742)	(8,701,631)
Net (losses) gains not recognised in the income statement	(20,260,472)	6,921,840
Net loss for the year	(56,675,320)	(92,743,662)
Total recognised losses	(76,935,792)	(85,821,822)