

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	34	30,018,934	52,285,050
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(15,660,081)	(16,890,445)
Finance charges on obligation under finance leases		(24,825)	(59,540)
Dividend paid to minority shareholders		(1,250,153)	(1,171,835)
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(16,935,059)	(18,121,820)
TAXATION			
Overseas tax refunded		521,065	–
Hong Kong Profits Tax paid		(489,300)	(1,047,604)
Overseas tax paid		–	(922,029)
TAX PAID		31,765	(1,969,633)
INVESTING ACTIVITIES			
Net proceeds on disposal of property, plant and equipment		283,900	1,639,696
Net proceeds on disposal of an investment property		–	3,824,019
Net cash outflows from disposal of a subsidiary	35	(9,991)	–
Investment in leisure-entertainment complex		–	(531,107)
Acquisition of investment securities		–	(5,000,000)
Acquisition of property, plant and equipment		(1,429,944)	(21,928,718)
Decrease (increase) in pledged bank deposits		18,016,670	(16,440,709)
Acquisition of investment in a jointly controlled entity		–	(6,985,775)
Acquisition of investments in associates		(3,313,203)	–
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		13,547,432	(45,422,594)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING CARRIED FORWARD		26,663,072	(13,228,997)

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For the year ended 31st December, 2001

	Note	2001 HK\$	2000 HK\$
NET CASH INFLOW(OUTFLOW) BEFORE FINANCING BROUGHT FORWARD		26,663,072	(13,228,997)
FINANCING	36		
Repayment of obligations under finance leases		(97,935)	(532,179)
New bank loans raised		46,171,166	22,611,207
Repayment of bank loans		(65,050,291)	(15,286,115)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(18,977,060)	6,792,913
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		7,686,012	(6,436,084)
CASH AND CASH EQUIVALENTS AT 1ST JANUARY		2,092,288	8,358,534
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(1,010,837)	169,838
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		8,767,463	2,092,288
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		12,890,402	14,514,964
Bank overdrafts		(4,122,939)	(12,422,676)
		8,767,463	2,092,288