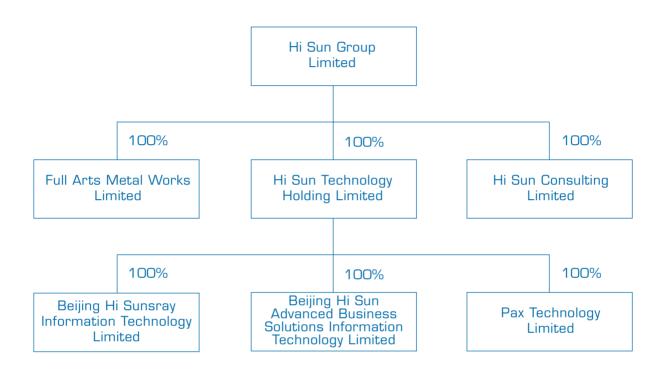
Simplified Corporate Chart

As at 12 April 2002

The following is a simplified corporate chart of the Group's principal operating subsidiaries as at 12 April 2002:



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