

# Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	28(a)	(8,300)	(1,510)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		16	82
Interest paid		(82)	(29,446)
Interest element of finance lease payments		(106)	(78)
Dividends paid to minority interests		-	(122)
Net cash outflow from returns on investments and servicing of finance		(172)	(29,564)
TAX			
Hong Kong profits tax refunded		3	4,337
Mainland China corporate income tax paid		-	(12)
Taxes refunded		3	4,325
INVESTING ACTIVITIES			
Purchases of fixed assets		(393)	(790)
Proceeds from disposal of fixed assets		-	13
Disposal of a subsidiary	28(d)	(2)	-
Reclassification of interest in a subsidiary to interest in a jointly-controlled entity	28(e)	(96)	-
Net cash outflow from investing activities		(491)	(777)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(8,960)	(27,526)

# Consolidated Cash Flow Statement

Year ended 31 December 2001

		2001	2000
	Notes	HK\$'000	HK\$'000
<b>FINANCING ACTIVITIES</b>			
Proceeds from issue of share capital	28(b)	19,152	–
Share issue expenses	28(b)	(323)	–
Capital element of finance lease payments	28(b)	(153)	(619)
Advances from/(repayments to) a former intermediate holding company	28(b)	(117)	31,960
Loans from a former fellow subsidiary	28(b)	–	18,522
Expenses in relation to an unconditional cash offer to acquire all the remaining issued shares of HSHL made by Hi Sun Limited		(1,077)	–
Group reorganisation expenses		(2,654)	–
Net cash inflow from financing activities		14,828	49,863
INCREASE IN CASH AND CASH EQUIVALENTS		5,868	22,337
Cash and cash equivalents at beginning of year		12,451	(9,954)
Effect of foreign exchange rate changes, net		(3)	68
CASH AND CASH EQUIVALENTS AT END OF YEAR		18,316	12,451
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		20,205	12,451
Bank overdrafts		(233)	–
Trust receipt loans		(1,656)	–
		18,316	12,451