

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001

	Notes	1.1.2001 to 31.12.2001 HK\$'000	1.4.2000 to 31.12.2000 HK\$'000
Turnover	4	341,976	188,693
Cost of sales		(158,766)	(81,167)
Gross profit		183,210	107,526
Other revenue		4,029	1,080
Administrative expenses		(132,218)	(75,193)
Amortisation of intangible assets		(5,748)	—
Amortisation of deferred licensing income		14,953	11,215
Impairment loss on property, plant and equipment	14	(22,643)	—
Surplus (deficit) arising on revaluation of investment properties		2,375	(26,949)
Surplus (deficit) arising on revaluation of hotel properties		7,543	(7,543)
Allowance for short-term loans receivable		(5,923)	(7,000)
Unrealised holding loss on other investments		(3,461)	(19,108)
Impairment loss on goodwill	28	(6,948)	—
Profit/(loss) from operations	5	35,169	(15,972)
Finance costs	8	(18,123)	(15,541)
Share of losses of associates		(11,695)	(7,783)
Share of losses of jointly controlled entities		(6,199)	(8,163)
Loss before taxation		(848)	(47,459)
Taxation	9	(1,919)	(1,692)
Loss before minority interests		(2,767)	(49,151)
Minority interests		(12,058)	(3,497)
Loss for the year/period		<u>(14,825)</u>	<u>(52,648)</u>
Dividends	10	—	16,705
Basic loss per share	11	<u>(1.8) cents</u>	<u>(6.4) cents</u>