

CONSOLIDATED BALANCE SHEET

At 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-Current Assets			
Investment properties	12	775,200	772,825
Hotel properties	13	608,400	587,977
Property, plant and equipment	14	992,953	691,991
Intangible assets	15	12,948	5,580
Negative goodwill	17	(15,593)	—
Interest in associates	18	374,470	311,087
Interest in jointly controlled entities	19	47,654	106,343
Investments in securities	20	87,403	87,515
		<u>2,883,435</u>	<u>2,563,318</u>
Current Assets			
Stores		1,121	1,260
Inventories	21	14,843	7,574
Trade and other receivables	22	115,688	84,987
Short-term loans receivable	23	32,710	26,508
Amount due from an associate		—	94
Investments in securities	20	91,034	27,056
Pledged bank deposits		28,580	13,407
Bank balances, deposits and cash		187,245	369,550
		<u>471,221</u>	<u>530,436</u>
Current Liabilities			
Trade and other payables	24	241,983	171,637
Property rental deposits		3,474	7,454
Taxation		2,551	2,180
Bank borrowings — due within one year	25	162,042	133,833
		<u>410,050</u>	<u>315,104</u>
Net Current Assets		<u>61,171</u>	<u>215,332</u>
		<u><u>2,944,606</u></u>	<u><u>2,778,650</u></u>

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At 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Capital and Reserves			
Share capital	26	405,392	410,578
Reserves	28	1,809,282	1,812,257
		<u>2,214,674</u>	<u>2,222,835</u>
Minority interests		<u>250,961</u>	<u>130,892</u>
Non-Current Liabilities			
Bank borrowings — due after one year	25	190,737	120,549
Other borrowings	29	30,290	31,477
Loan from a fellow subsidiary	31	168,224	168,224
Deferred licencing income	32	89,720	104,673
		<u>478,971</u>	<u>424,923</u>
		<u>2,944,606</u>	<u>2,778,650</u>

The financial statements on pages 28 to 87 were approved and authorised for issue by the Board of Directors on 18th April 2002 and are signed on its behalf by:

HE Ping
Vice-Chairman

LI Shi Liang
Managing Director