

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2001

	1.1.2001 to 31.12.2001 HK\$'000	1.4.2000 to 31.12.2000 HK\$'000
Surplus (deficit) arising on revaluation of hotel properties	9,660	(11,623)
Exchange difference arising on translation of overseas operations	(48)	—
Gain (loss) not recognised in the income statement	9,612	(11,623)
Loss for the year/period	(14,825)	(52,648)
Total recognised losses	(5,213)	(64,271)
Elimination against reserves of goodwill arising on acquisition of:		
— subsidiaries	—	(12,319)
— an associate	—	(4,364)
	(5,213)	(80,954)
Prior period adjustments arising from change in accounting policy (note 2)		
— increase in accumulated profits at 1st April, 2000		16,705