SUMMARY OF THE GROUP'S FLEET At 31st December, 2001

Details of the Group's fleet in service, all of which are wholly-owned by the Group, at 31st December, 2001 are as follows:

Vessel	Туре	Flag	Year built	Dead weight tonnage MT
Hai Ji	Bulk carrier	Panama	1994	70,000
Hai Kang	Bulk carrier	Panama	1993	70,000
Jin Feng	Bulk carrier	Hong Kong	1984	39,697
				179,697