

CONSOLIDATED CASH FLOW STATEMENTFor the year ended December 31, 2001
(Expressed in thousands of Renminbi)

	Note	2001	2000
NET CASH INFLOWS FROM OPERATING			
ACTIVITIES	25(a)	986,796	797,200
Interest paid		(2,087)	(3,887)
Income tax paid		(98,693)	(64,124)
		<u> </u>	<u> </u>
Net cash inflows from operating activities		886,016	729,189
		<u> </u>	<u> </u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Capital expenditures, net of related payables		(551,508)	(564,759)
Increase in interests in associates		(17,572)	(33,513)
Decrease in temporary cash investments		74,728	61,450
Increase in long-term investments		(2,000)	—
Interest received		65,927	78,735
		<u> </u>	<u> </u>
Net cash used in investing activities		(430,425)	(458,087)
		<u> </u>	<u> </u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividends paid		(419,957)	(520,266)
Distribution to minority shareholders		(180)	(187)
		<u> </u>	<u> </u>
Net cash used in financing activities		(420,137)	(520,453)
		<u> </u>	<u> </u>
Net increase (decrease) in cash and cash equivalents		35,454	(249,351)
Cash and cash equivalents at beginning of year		330,054	579,405
		<u> </u>	<u> </u>
Cash and cash equivalents at end of year	25(b)	365,508	330,054
		<u> </u>	<u> </u>

The accompanying notes are an integral part of this financial statement.