

## Consolidated Balance Sheet

As at 31st December 2001

|  | Note       | 2001<br>HK\$'000  | As restated<br>2000<br>HK\$'000 |
|--|------------|-------------------|---------------------------------|
| <b>Interests in toll highways and bridges</b>      | 12         | <b>2,272,680</b>  | 2,593,742                       |
| <b>Other intangible assets</b>                     | 13         | <b>(10,777)</b>   | —                               |
| <b>Fixed assets</b>                                | 14(a)      | <b>4,143,278</b>  | 4,246,648                       |
| <b>Interests in jointly controlled entities</b>    | 16         | <b>1,307,158</b>  | 1,141,268                       |
| <b>Interests in associated companies</b>           | 17         | <b>1,728,407</b>  | 1,733,634                       |
| <b>Investment securities and other investments</b> | 18         | <b>272,392</b>    | 339,056                         |
| <b>Current assets</b>                              |            |                   |                                 |
| Properties held for/under development              | 19         | <b>5,740,219</b>  | 5,917,254                       |
| Properties held for sale                           | 20         | <b>1,310,486</b>  | 909,361                         |
| Interests in property development projects         | 21         | <b>93,728</b>     | 100,300                         |
| Inventories  | 22         | <b>316,807</b>    | 250,770                         |
| Due from   |            |                   |                                 |
| -Related companies                                 | 23         | <b>29,138</b>     | —                               |
| -Minority shareholders                             | 23         | <b>6,339</b>      | 18,710                          |
| Accounts receivable, prepayment and deposits       | 24         | <b>1,129,615</b>  | 1,023,057                       |
| Bank deposits                                      | 25 & 37(b) | <b>211,570</b>    | 217,028                         |
| Bank balances and cash                             | 25         | <b>1,410,515</b>  | 1,113,347                       |
|  |            | <b>10,248,417</b> | 9,549,827                       |
| <b>Current liabilities</b>                         |            |                   |                                 |
| Accounts payable and accrued charges               | 26         | <b>819,352</b>    | 731,958                         |
| Due to minority shareholders                       | 23         | <b>104,203</b>    | —                               |
| Bank loans   |            |                   |                                 |
| -Secured   | 37         | <b>249,533</b>    | 283,247                         |
| -Unsecured   |            | <b>555,844</b>    | 846,232                         |
| Bank overdrafts-unsecured                          |            | <b>22,053</b>     | 18,284                          |
| Current portion of long-term liabilities           | 29         | <b>801,424</b>    | 1,302,360                       |
| Taxation payable                                   |            | <b>78,615</b>     | 109,210                         |
| Dividend payable to minority shareholders          |            | —                 | 15,060                          |
|  |            | <b>2,631,024</b>  | 3,306,351                       |
| <b>Net current assets</b>                          |            | <b>7,617,393</b>  | 6,243,476                       |
| <b>Total assets less current liabilities</b>       |            | <b>17,330,531</b> | 16,297,824                      |

**Consolidated Balance Sheet***As at 31st December 2001*

|                                | Note  | <b>2001</b><br><b>HK\$'000</b> | As restated<br>2000<br>HK\$'000 |
|--------------------------------|-------|--------------------------------|---------------------------------|
| <b>Financed by:</b>            |       |                                |                                 |
| <b>Share capital</b>           | 27    | <b>400,829</b>                 | 393,762                         |
| <b>Reserves</b>                | 28(a) | <b>6,129,709</b>               | 6,091,784                       |
| <b>Shareholders' funds</b>     |       | <b>6,530,538</b>               | 6,485,546                       |
| <b>Minority interests</b>      |       | <b>6,425,518</b>               | 6,424,889                       |
| <b>Non-current liabilities</b> |       |                                |                                 |
| Long term borrowings           | 29    | <b>4,361,175</b>               | 3,373,912                       |
| Deferred taxation              | 30    | <b>13,300</b>                  | 13,477                          |
|                                |       | <b>17,330,531</b>              | 16,297,824                      |

**Liu Jinxiang**  
*Director*

**Xie Shuwen**  
*Director*