

Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December 2001

	Note	2001 HK\$'000	As restated 2000 HK\$'000
Exchange gain on translation of overseas subsidiaries, associated companies and jointly controlled entities	28	2,778	290
Profit for the year	28	39,782	53,582
Less: Release of reserve upon the disposal of properties held for/under development and properties held for sale to the profit and loss account	28	(14,626)	(22,899)
Total recognised gains		27,934	30,973
Share of reserves upon further acquisition of interest in an associated company	28	637	—
Release of goodwill and reserves upon disposal or winding up of subsidiaries, associated companies and jointly controlled entities	28	(25,783)	6,742
Goodwill eliminated directly against reserves	28	—	(239,771)
		2,788	(202,056)
Cumulative effect of changes in accounting policy adopted on 1st January 2001:			
Retained earnings 1st January			
-effect of adoption of SSAP 30	28	(215,511)	(157,539)