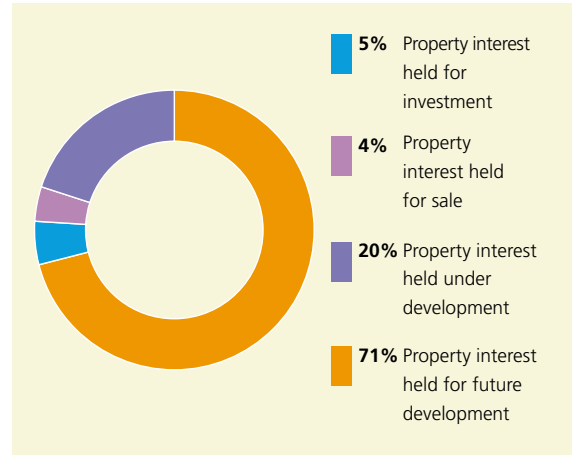
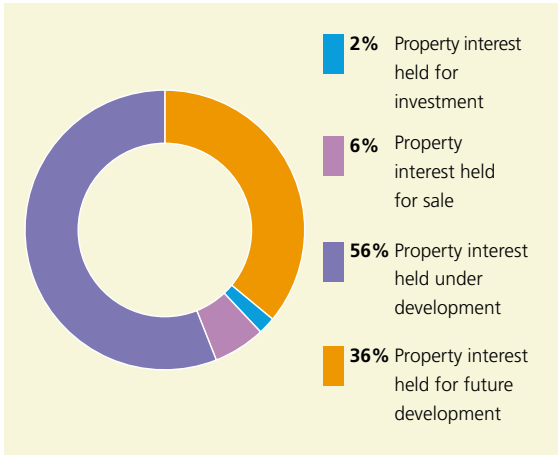


# Analysis of the Guangzhou Property Portfolio

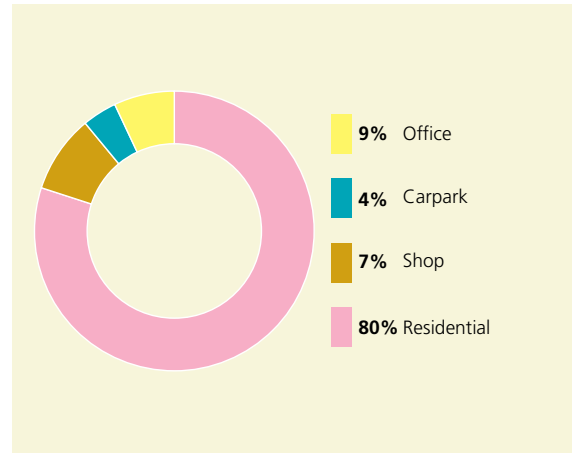
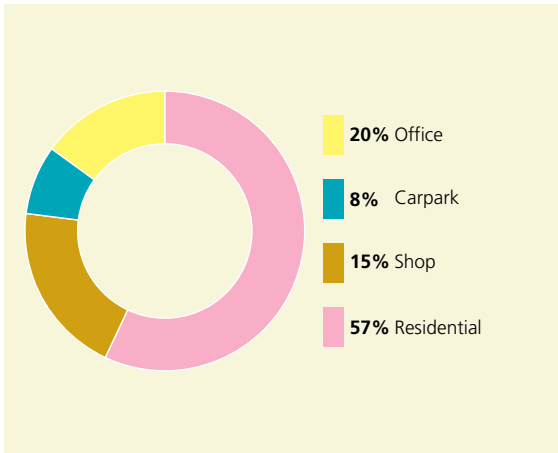
**Before Acquisition**  
\*(550,000 sq.meters)

**Post Acquisition**  
\*(5,860,000 sq. meters)

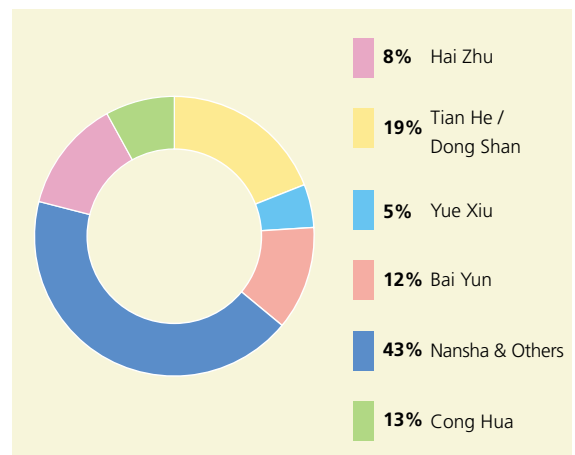
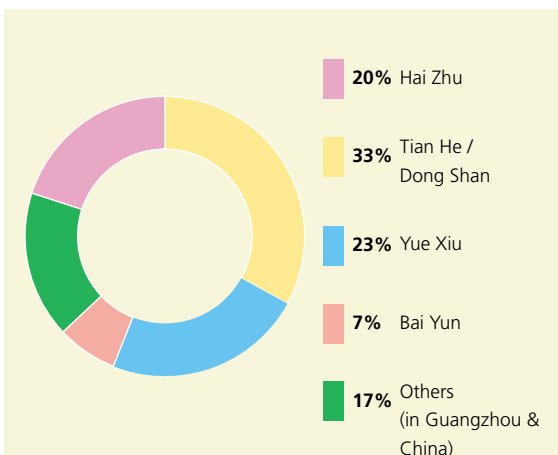
## By Stage of Development



## By Land Use



## By Location



\* **Attributable Gross Floor Area and Site Area**