

# Consolidated Balance Sheet

AS AT 31ST DECEMBER 2001

	Note	2001 HK\$'000	2000 HK\$'000
Fixed assets	12	796	1,208
Oil properties	13	2,428,861	1,998,684
Investments in jointly controlled entities	15	46,111	—
Other non-current assets	16	3,878	21,038
Current assets			
Inventories	17	26,599	25,185
Trade receivables	18	45,445	70,162
Deposits, prepayments and other receivables		10,540	11,523
Bank balances and cash	19	1,058,381	1,370,932
		<u>1,140,965</u>	<u>1,477,802</u>
Current liabilities			
Trade payables	20	29,260	67,542
Other payables and accruals	21	119,003	241,473
Amount due to the ultimate holding company		1,171	1,171
Amounts due to minority shareholders		7,192	—
Deferred charge	22	100,566	124,887
Taxation payable		95,219	162,958
Short term loan from a related company	23	49,920	—
Loan from a minority shareholder	24	70,262	—
		<u>472,593</u>	<u>598,031</u>
Net current assets		<u>668,372</u>	<u>879,771</u>
Total assets less current liabilities		<u>3,148,018</u>	<u>2,900,701</u>
Financed by:			
Share capital	25	49,300	51,903
Reserves	26	2,757,159	2,561,693
Proposed dividend	26	98,601	204,458
Shareholders' funds		2,905,060	2,818,054
Minority interests		109,400	—
Deferred taxation	27	133,558	82,647
		<u>3,148,018</u>	<u>2,900,701</u>

**Wang Mingcai**  
Executive Chairman

**Li Hualin**  
Executive Vice-Chairman & Managing Director