Reserve Quantities Information

Proved reserves (estimation)

| | Mainland | | | |
|--------------------------------|----------|----------|----------|----------|
| | China | Thailand | Peru | Total |
| | (million | (million | (million | (million |
| | barrels) | barrels) | barrels) | barrels) |
| As at 1st January 2001 | 100.1 | 4.0* | _ | 104.1 |
| Acquisition of a subsidiary | _ | _ | 10.9 | 10.9 |
| Production for the year/period | (8.7) | (0.3) | (0.1)# | (9.1) |
| As at 31st December 2001 | 91.4 | 3.7 | 10.8 | 105.9 |

^{*} Assessed on a low estimate basis.

[#] Production since the date of acquisition to year end.