

## Consolidated Profit and Loss Account

For the year ended 31st December 2001

	Note	2001 HK\$	2000 HK\$
TURNOVER	2	124,223,204	168,065,565
OTHER REVENUES	3	63,754,808	5,304,876
<b>TOTAL REVENUES</b>		<b>187,978,012</b>	<b>173,370,441</b>
<b>COST OF PROPERTIES SOLD</b>		<b>(36,598,763)</b>	<b>(36,214,705)</b>
<b>NET COMMISSIONS, CLAIMS AND OTHER EXPENSES INCURRED ON INSURANCE BUSINESS</b>	4	<b>(44,877,801)</b>	<b>(57,085,633)</b>
<b>STAFF COSTS</b>		<b>(21,186,950)</b>	<b>(23,501,826)</b>
<b>DEPRECIATION</b>		<b>(2,618,095)</b>	<b>(2,958,856)</b>
<b>OTHER PROVISIONS AND LOSSES</b>	5	<b>(39,512,891)</b>	<b>(77,264,059)</b>
<b>OTHER OPERATING EXPENSES</b>	6	<b>(10,395,688)</b>	<b>(19,022,040)</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>(155,190,188)</b>	<b>(216,047,119)</b>
<b>OPERATING PROFIT/(LOSS)</b>	7	<b>32,787,824</b>	<b>(42,676,678)</b>
<b>FINANCE COSTS</b>	8	<b>(1,083,700)</b>	<b>(4,189,195)</b>
<b>SHARE OF PROFITS OF</b>			
– JOINTLY CONTROLLED ENTITIES		32,384,429	2,994,461
– ASSOCIATES		13,669,048	14,353,424
		<b>46,053,477</b>	<b>17,347,885</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>77,757,601</b>	<b>(29,517,988)</b>
<b>TAXATION</b>	10	<b>(7,845,830)</b>	<b>(7,918,745)</b>
<b>PROFIT/(LOSS) AFTER TAXATION</b>		<b>69,911,771</b>	<b>(37,436,733)</b>
<b>MINORITY INTERESTS</b>		<b>(2,644,055)</b>	<b>(1,743,197)</b>
<b>PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS</b>	11	<b>67,267,716</b>	<b>(39,179,930)</b>
		<b>HK CENTS</b>	<b>HK CENTS</b>
<b>EARNINGS/(LOSS) PER SHARE</b>	13	<b>14.64</b>	<b>(8.53)</b>