

Consolidated Balance Sheet

As at 31st December 2001

	Note	2001 HK\$	2000 HK\$
NON-CURRENT ASSETS			
Fixed assets	14	180,532,991	168,362,702
Jointly controlled entities	16	437,368,943	440,320,376
Associates	17	91,930,847	91,473,238
Other investments	18	–	140,851,801
Other asset	19	58,050,000	64,500,000
TOTAL NON-CURRENT ASSETS		767,882,781	905,508,117
CURRENT ASSETS			
Properties held for sale	20	45,923,117	44,663,501
Short term loan	21	7,420,000	7,420,000
Deferred acquisition costs		9,050,501	10,530,761
Insurance debtors	22	16,527,458	23,135,107
Claims recoverable from reinsurers		15,836,265	22,456,120
Other debtors and prepayments		43,903,860	12,708,307
Trading securities	23	14,414,115	10,131,997
Cash and bank balances	24	410,624,574	263,833,190
		563,699,890	394,878,983
CURRENT LIABILITIES			
Unearned premiums		26,630,523	31,471,957
Unexpired risks		1,838,000	–
Gross outstanding insurance claims		71,924,397	84,986,527
Insurance liabilities	25	8,570,524	10,445,214
Other creditors and accruals		76,619,948	38,428,538
Loans	26	–	18,404,932
Taxation		4,175,281	7,138,478
		189,758,673	190,875,646
NET CURRENT ASSETS		373,941,217	204,003,337
TOTAL ASSETS LESS CURRENT LIABILITIES		1,141,823,998	1,109,511,454
NON-CURRENT LIABILITIES			
Long term liabilities	27	–	23,396,100
MINORITY INTERESTS		12,854,125	19,392,853
NET ASSETS		1,128,969,873	1,066,722,501
SHARE CAPITAL	29	459,428,656	459,428,656
RESERVES	30	675,420,343	658,050,056
ACCUMULATED LOSS	30	(5,879,126)	(50,756,211)
SHAREHOLDERS' FUNDS		1,128,969,873	1,066,722,501

CHEN GUI ZONG
Director

YANG SHENG MING
Director