

For the year ended 31st December 2001

(A) CONSOLIDATED PROFIT AND LOSS ACCOUNT

	2001	2000
	HK\$'000	HK\$'000
		(Note 3)
Profit/(loss) before taxation	85,497	(15,920)
Taxation	(14,187)	(15,734)
Profit/(loss) after taxation	71,310	(31,654)
Minority interests	(1,543)	32,153
Net profit	69,767	499

(B) CONSOLIDATED BALANCE SHEET

	2001	2000
	HK\$'000	HK\$'000
Cash and short term funds	738,581	503,147
Investments	1,122,391	675,957
Loans and advances and other assets, less provisions	7,520,908	7,835,499
Fixed assets	211,749	229,916
	9,593,629	9,244,519
Share capital	800,000	620,000
Reserves	317,097	427,330
Shareholders' equity	1,117,097	1,047,330
Minority interests	111,928	110,385
Deposits and other liabilities	8,364,604	8,086,804
	9,593,629	9,244,519

Notes:

- (1) The above supplementary information, which does not form a part of the Group's audited accounts, is extracted from the statutory accounts ("PRC account") of Xiamen International Bank ("the Bank") prepared in accordance with generally accepted accounting principles in The People's Republic of China ("PRC GAAP").
- (2) Charge for bad and doubtful debts and depreciation charge during the year amounted to HK\$21,809,000 (2000: HK\$134,291,000) and HK\$19,629,000 (2000: HK\$21,613,000) respectively.
- (3) The prior year adjustment made by the Bank in 2000, which was reflected as part of the Bank's 2000 result, has now been excluded from the comparative figures of the above consolidated profit and loss account in accordance with the current PRC GAAP. As explained in last year's annual report, the prior period adjustment has no consequential impact on the result of the Group for the year.