

Balance Sheet

At 31 December 2001

	Note	2001		2000	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Fixed assets	13		968		1,217
Investments in subsidiaries	14		111,898		276,514
			112,866		277,731
Current assets					
Trade and other receivables	20	24,532		8,467	
Bank and cash balances		725		38,443	
		25,257		46,910	
Less Current liabilities					
Trade and other payables	21	93,462		14,965	
Short term borrowings	22	7,148		37,758	
Current portion of long term borrowings	23	250		–	
Convertible Debentures	24	27,105		23,400	
		127,965		76,123	
Net current liabilities			(102,708)		(29,213)
Total assets less current liabilities			10,158		248,518
Non-current liabilities					
Long term borrowings	23		(521)		–
Net assets			9,637		248,518

Balance Sheet

At 31 December 2001

	Note	2001		2000	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Capital and reserves					
Share capital	25		722,853		722,853
Reserves	26(b)		(713,216)		(474,335)
			9,637		248,518

Approved by the Board of Directors on 26 April 2002

Ha Shu Tong

Director

Ng Chun Chuen, David

Director

The notes on pages 30 to 78 form an integral part of these financial statements.