

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Mr. Liu Chen Wei, Jerry, aged 52, is the Chairman of the Group and an executive director and is responsible for the development of the Group's overall business strategy and planning activities as well as liaising with Scania's top management. Mr. Liu obtained a bachelor degree in business management from Fu Jen Catholic University in 1976 and co-founded the Group, with Mr. Yang Kwn San, the Honorary Chairman of the Group, in 1980, at which time he was mainly responsible for overseeing the marketing aspects of the business. Mr. Liu successfully developed the distributorship business in respect of Scania products in Taiwan. During the 1980s and the 1990s, he was responsible for the appointment of the Group as the exclusive distributor of Scania products in the PRC and Hong Kong. Prior to co-founding the Group, Mr. Liu worked as the General Manager for CS&L International Ltd. in Taiwan, where he was responsible for overseeing the electronics parts export aspects of the business.

Mr. Yang Chien Chi, Allen, aged 38, is the Chief Executive of the Company, an executive director and the Managing Director of Forefront International (Hong Kong) Limited. Mr. Yang is responsible for the formulation of the entire business and development programme for the Group's business in Hong Kong and the PRC. Mr. Yang obtained a bachelor degree in public administration from National Chengchi University and a master degree in business management in the United States. He joined the Group in 1993. In 1994, he was transferred to Hong Kong to oversee the development of the Group's business in Hong Kong. He assumed the Managing Director position in Hong Kong in 1997.

Mr. Lee Mao-Fang, aged 45, is an executive director and the General Manager of the Scania division of the Group in Taiwan. Mr. Lee is responsible for the management of the Group's business in Taiwan. Mr. Lee obtained a bachelor degree in business management from Tung Hai University in 1979. He joined the Group in 1981. In 1987, Mr. Lee was promoted to the position of Manager of the Scania vehicles division in Taiwan. In 1993, he was transferred to Hong Kong, where he acted as the General Manager of the then newly established Hong Kong business. Mr. Lee was promoted to the General Manager position in Taiwan in 1997.

Mr. So George Siu Ming, aged 43, is an executive director of the Group. Mr. So obtained a bachelor of arts degree from the University of Toronto. He is an associate member of the Canadian Institute of Chartered Accountants, the Society of Management Accountants of Canada and the Hong Kong Society of Accountants. Prior to joining the Group as Finance Director in 1998, he was the group financial controller of a listed group in Hong Kong and the executive director and a member of the audit committee of that group's listed subsidiary in Singapore. He is also an independent non-executive director of Jessica Publications Limited, a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited. Mr. So has extensive experience in auditing, accounting and finance.

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NON-EXECUTIVE DIRECTOR

Mr. Claes Torén, aged 63, is a non-executive director of the Company. Mr. Toren holds a bachelor degree of business administration from Stockholm (Sweden) Business School. He is a director of a number of companies and joint ventures in the Scania AB Group. Mr. Toren has worked for Scania AB Group for 39 years and has held executive positions in Sweden and overseas countries.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Lau Siu Ki, Kevin, aged 43, is an independent non-executive director. Mr. Lau has about 20 years of experience in corporate finance, financial advisory and management, accounting and auditing. He is currently working as a consultant in the financial advisory field. Prior to that, Mr. Lau had worked for an international accounting firm for over 15 years. He is also a director of another listed company in Hong Kong. Mr. Lau is a fellow member of the Association of Chartered Certified Accountants (“ACCA”) and a fellow member of the Hong Kong Society of Accountants. He has served as a member of the Executive Committee of the Hong Kong branch of ACCA since 1995 and was the Chairman of ACCA Hong Kong for 2000/2001.

Mr. Cheong Ying Chew, Henry, aged 54, is an independent non-executive director. Mr. Cheong holds a bachelor of science degree in mathematics and a master of science degree in operational research and management studies. He is a director of certain listed companies in Hong Kong. Mr. Cheong is a member of the Process Review Panel for the Securities and Futures Commission and a member of the Derivative Market Consultative Panel of Hong Kong Exchanges and Clearing Limited.

Mr. Lu Gong, aged 44, is an independent non-executive director. Mr. Lu had been an executive director and the vice-chairman of New Rank City Development Limited, a company listed on the Stock Exchange. Mr. Lu has also worked for Unisys China Limited and Shell China Hong Kong Co. Limited and has held senior management positions at Sino Group, Hong Kong Telecom and Granton Asia Limited. Mr. Lu has extensive experience in general management.

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HONORARY CHAIRMAN

Mr. Yang Kwn San, aged 67, is the Honorary Chairman of the Group. He established the Group jointly with Mr. Liu Chen Wei, Jerry in 1980 and has presided over the growth and development of the Group. Mr. Yang, who is the father of Mr. Yang Chien Chi, Allen and the father-in-law of Mr. Lee Mao-Fang, was instrumental to the attainment of the exclusive distribution rights for Scania products in the various markets in which the Group operates and the introduction of such vehicles to the Taiwan heavy commercial vehicle market. In addition, Mr. Yang has also participated in the establishment of Formosa Taffeta Co. Ltd., a fabric manufactory. He initially acted as financial managing director of such company and is now a supervisor of such company. He is also a founding member of the Rotary Club of Taipei Jenai.

SENIOR MANAGEMENT

Mr. Chen Jaw Shih, aged 48, is the Assistant Vice President of the Management Office of Forefront International Automotive Limited, Taiwan Branch. Mr. Chen obtained a bachelor degree in mass communications from Fu Jen Catholic University in 1978 and a master degree in mathematical systems from Sangamon State University in 1986. He joined the Group in 1987 as a sales specialist, and was subsequently promoted to the position of Manager of the Management Office in 1992. In 1994, he was further promoted to the position of Assistant Vice President of the Management Office. Prior to joining the Group, Mr. Chen worked as a news reporter for Commercial Times and the section chief of Thaiford Electrical Company in Taiwan.

Mr. Lee Shen Hsiung, aged 46, is the Assistant Vice President of the Accounting Department of Forefront International Automotive Limited, Taiwan Branch. Mr. Lee obtained a bachelor degree in accounting from Feng Chia University in 1978. Prior to joining the Group as Assistant Manager of the Administration Department in 1986, he acted as the Deputy Manager of the Accounting Department of Sin-I Company and the section chief of the Accounting Department of Chien-Long Company in Taiwan. In 1989, Mr. Lee was responsible for the then newly established Accounting Department.

Mr. Chang Cheng-I, aged 45, is the Assistant Vice President of the Sales and Marketing Department of Forefront International Automotive Limited, Taiwan Branch. Mr. Chang obtained a bachelor degree of law from Soochow University in 1980. He joined the Group in 1985 as a sales specialist, and was subsequently promoted to the position of Deputy Manager of the Sales and Marketing Department in 1990. In 2000, he was further promoted to the position of Assistant Vice President of the Sales and Marketing Department. Prior to joining the Group, Mr. Chang worked as a Law Specialist at Law in Kuo-En Co. in Taiwan.

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Mr. Ma Nam Kam, aged 39, is the Senior Manager of the Sales and Marketing Department of Forefront International (Hong Kong) Limited. He first joined the Group in 1987 and left in 1991. He subsequently rejoined the Group in 1996. He has extensive experience in marketing and business development in the motor vehicle industry, particularly in the heavy duty vehicle market.

Mr. Chan Wai Sum, aged 45, is the General Manager of U-Drive Company Limited. Mr. Chan obtained a bachelor degree in social science from the University of Hong Kong and a master of business administration degree from California State University. Prior to joining the Group in January 2001, he had held senior positions in various companies in Hong Kong. Mr. Chan has extensive experience in project evaluation and implementation and in the management of local as well as overseas business operations.

Mr. Lai Yick Fung, aged 31, is the Financial Controller of the Group and Secretary of the Company. He obtained a bachelor of arts degree in accountancy in Hong Kong Polytechnic University. Mr. Lai is an associate member of the Hong Kong Society of Accountants, the Hong Kong Institute of Company Secretaries and the Institute of Chartered Secretaries and Administrations. Mr. Lai joined the Group in August 2001.