

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	23.a	(74,082)	30,591
RETURNS OF INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,630	2,330
Interest paid		(13,196)	(7,194)
Dividends paid		(82,847)	–
		(93,413)	(4,864)
TAXATION			
Hong Kong profits tax paid		(5,565)	(16,921)
Overseas taxation paid		(7,956)	–
		(13,521)	(16,921)
INVESTING ACTIVITIES			
Proceeds from disposal of interest in a subsidiary		10,000	–
Proceeds from disposal of equipment		236	35
Proceeds from disposal of long-term investment		2,322	–
Purchase of property and equipment		(30,974)	(45,612)
Decrease (Increase) in pledged bank deposits		8,850	(12,326)
Decrease (Increase) in amount due from a director		2,910	(1,377)
Decrease in amount due from a shareholder		10,429	7,310
		3,773	(51,970)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(177,243)	(43,164)

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	Note	2001 \$'000	2000 \$'000
FINANCING ACTIVITIES			
	23.b		
Issue of shares		116,100	–
Share issuance expenses		(23,611)	–
New bank loans		187,361	45,307
Repayment of bank loans		(30,074)	–
New loans from financial institutions		6,149	8,237
Repayment of loans from financial institutions		(4,346)	(1,603)
Decrease in amount due to related companies		(148)	(15,319)
(Decrease) Increase in amount due to a minority shareholder of a subsidiary		(363)	363
		<u>251,068</u>	<u>36,985</u>
EFFECT ON CUMULATIVE TRANSLATION ADJUSTMENTS			
		(1,413)	(107)
Increase (Decrease) in cash and cash equivalents		72,412	(6,286)
CASH AND CASH EQUIVALENTS, beginning of year		(55,369)	(49,083)
CASH AND CASH EQUIVALENTS, end of year	23.c	<u>17,043</u>	<u>(55,369)</u>