



# Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	204,436	257,801
Trademarks	13	1,500	7,000
Interests in associates	16	–	8,305
		<u>205,936</u>	<u>273,106</u>
<b>CURRENT ASSETS</b>			
Inventories	17	181,126	211,311
Trade receivables	18	58,208	62,758
Bills receivable		2,822	3,990
Tax recoverable		8	1,868
Other receivables	19	10,591	21,975
Cash and cash equivalents	20	98,769	111,825
Pledged bank deposits	20	16,671	39,139
		<u>368,195</u>	<u>452,866</u>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	21	(18,466)	(47,617)
Tax payable		(286)	(286)
Other payables and accruals	22	(31,052)	(31,408)
Bank borrowings	27	(96,763)	(112,677)
Provisions	28	(3,000)	–
		<u>(149,567)</u>	<u>(191,988)</u>
<b>NET CURRENT ASSETS</b>		<u>218,628</u>	<u>260,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>424,564</u>	<u>533,984</u>
<b>NON-CURRENT LIABILITIES</b>			
Bank borrowings	27	(64,017)	(113,818)
Minority interests		(4,171)	(9,716)
		<u>356,376</u>	<u>410,450</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	29	52,415	52,415
Reserves	30	303,961	358,035
		<u>356,376</u>	<u>410,450</u>

Yu Ziquan  
Director

Zhang Muhan  
Director