



# Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	31(a)	18,953	63,788
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		2,290	8,248
Interest paid		(15,221)	(21,555)
Net cash outflow from returns on investments and servicing of finance		(12,931)	(13,307)
<b>TAX</b>			
Hong Kong profits tax (paid)/refunded		(30)	1,056
Mainland China and overseas taxes (paid)/refunded		1,978	(1,868)
Taxes (paid)/refunded		1,948	(812)
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(10,921)	(28,598)
Proceeds from disposal of fixed assets		4,673	7,810
Repayment from associates		–	3,696
Repayment of loans to officers		1,649	99
Repayment from PRC joint venture partners		5,083	3,014
Net cash inflow/(outflow) from investing activities		484	(13,979)
<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES</b>		8,454	35,690
<b>FINANCING ACTIVITIES</b>	31(b)		
New bank loans		110,884	47,310
Repayment of bank loans		(155,141)	(89,981)
Repayment of other loans		–	(2,818)
Finance charges for the Group's debt restructuring		–	(1,970)
Net cash outflow from financing activities		(44,257)	(47,459)
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>		(35,803)	(11,769)
Cash and cash equivalents at beginning of year		150,964	163,324
Effect of foreign exchange rate changes, net		279	(591)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<u>115,440</u>	<u>150,964</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		31,118	110,357
Non-pledged time deposits with original maturity of less than three months when acquired		67,651	1,468
Time deposits with original maturity of less than three months when acquired, pledged as security for letter of credit facilities		16,671	39,139
		<u>115,440</u>	<u>150,964</u>