Consolidated Statement of Recognised Gains and Losses

For the year ended 31 December 2001 (Expressed in Hong Kong dollars)

| | Note | 2001 \$'000 | 2000 \$`000 |
|--|--------|----------------|----------------|
| Surplus/(deficit) on revaluation of investment | | | |
| properties | 25 | 7,989 | (3,605) |
| Surplus/(deficit) on revaluation of | | | |
| non-trading investments | 25 | 69 | (17) |
| Exchange differences on translation of the | | | |
| financial statements of foreign subsidiaries a | nd | | |
| associates | 25 | 1,721 | (5,163) |
| Net gains/(losses) not recognised in the | | | |
| consolidated profit and loss account | | 9,779 | (8,785) |
| Profit attributable to shareholders | 8 & 25 | 27,293 | 6,948 |
| Total recognised gains and losses | | 37,072 | (1,837) |

The notes on pages 25 to 61 form part of these financial statements.