

Consolidated Balance Sheet

At 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Non-current assets			
Fixed assets			
— Investment properties	13 (a)	143,800	133,800
— Other properties and fixed assets	13 (a)	315,038	339,158
		458,838	472,958
Properties under development	14	731,163	737,026
Interest in associates	16	369,814	370,367
Non-trading investments	17	636	567
		1,560,451	1,580,918
Current assets			
Properties under development	14	149,747	145,779
Properties held for sale	18	362,629	497,044
Inventories		2,171	2,084
Trade and other receivables	19	32,535	14,517
Cash and cash equivalents	20	59,100	77,493
		606,182	736,917
TOTAL ASSETS		2,166,633	2,317,835
CAPITAL AND RESERVES			
Share capital	24	340,200	340,200
Reserves	25	940,826	903,754
		1,281,026	1,243,954
Minority interests		212,562	245,020
Non-current liabilities			
Bank loans	21	172,939	186,522
Loans from minority shareholders	22	172,632	142,190
		345,571	328,712
Current liabilities			
Bank overdrafts	21	273	17
Bank loans	21	87,511	86,098
Trade and other payables	23	64,960	131,149
Amounts due to an affiliated company	29	131,464	224,151
Loans from associates		1,364	1,364
Taxation		41,902	57,370
		327,474	500,149
TOTAL EQUITY AND LIABILITIES		2,166,633	2,317,835

Approved and authorised for issue by the board of directors on 24 April 2002.

Ho Kian Guan
Director

Paul Tse See Fan
Director

The notes on pages 25 to 61 form part of these financial statements.