

Company Balance Sheet

At 31st December, 2001

	<i>Notes</i>	31.12.2001 <i>HK\$</i>	31.3.2001 <i>HK\$</i>
Non-current Assets			
Property, plant and equipment	<i>14</i>	381,560	41,978
Interests in subsidiaries	<i>16</i>	957,873,143	960,738,239
Interests in associates	<i>17</i>	1	1
Investments in securities	<i>18</i>	780,000	780,000
		959,034,704	961,560,218
Current Assets			
Trade and other receivables		64,814	112,929
Deposits and prepayments		523,995	357,035
Trade balance due from a shareholder		170,760	22,500
Tax recoverable		7,305	7,305
Bank balances and cash		829,832	286,521
		1,596,706	786,290
Current Liabilities			
Trade and other payables		1,806,491	1,291,362
Advance from a shareholder		1,787,722	92,333,148
Advance from a related party		23,157,510	22,662,897
Trade balance due to an associate		137,496	163,083
Bank overdrafts, unsecured		523,705	166,778
		27,412,924	116,617,268
Net Current Liabilities		(25,816,218)	(115,830,978)
		933,218,486	845,729,240
Capital and Reserves			
Share capital	<i>21</i>	33,536,141	32,235,668
Reserves	<i>22</i>	795,855,792	788,356,877
		829,391,933	820,592,545
Non-current Liabilities			
Convertible bonds	<i>23</i>	88,095,127	–
Amounts due to subsidiaries	<i>24</i>	15,731,426	25,136,695
		103,826,553	25,136,695
		933,218,486	845,729,240

Jim WONG Tin Yue
Director

William CHENG Kai Man
Director