

Consolidated Statement of Recognised Gains and Losses

For the Nine Months Ended 31st December, 2001

	Nine months ended 31.12.2001 HK\$	Year ended 31.3.2001 HK\$
Revaluation decrease on hotel property	(56,000,000)	–
Revaluation (decrease) increase on investment properties	(430,184)	107,174
Revaluation decrease on other securities	(10,862,891)	(32,859,910)
Net losses not recognised in the income statement	(67,293,075)	(32,752,736)
Net loss for the period/year	(10,443,353)	(5,156,545)
Total recognised losses	<u>(77,736,428)</u>	<u>(37,909,281)</u>