

Financial Summary

CONSOLIDATED ASSETS AND LIABILITIES

	1998	1999	At 31st March,		At 31st
	HK\$'000	HK\$'000	2000	2001	December,
			HK\$'000	HK\$'000	2001
					HK\$'000
Investment properties	390,000	473,000	473,000	511,300	500,600
Property, plant and equipment	690,635	603,884	609,383	610,353	566,397
Property under development	–	20,103	87,701	95,897	106,470
Interests in associates	93,570	94,406	93,179	95,000	97,107
Other non-current assets	52,418	35,222	75,745	45,295	34,661
Net current liabilities	(7,873)	(85,331)	(165,606)	(222,428)	(151,663)
Convertible bonds	(168,609)	–	–	–	(88,095)
Deferred taxation	(1,140)	(920)	(76)	–	–
Net assets	<u>1,049,001</u>	<u>1,140,364</u>	<u>1,173,326</u>	<u>1,135,417</u>	<u>1,065,477</u>

CONSOLIDATED RESULTS

	1998	1999	For the year ended 31st March,		Nine months
	HK\$'000	HK\$'000	2000	2001	ended 31st
			HK\$'000	HK\$'000	December,
					2001
					HK\$'000
Turnover	<u>378,294</u>	<u>117,473</u>	<u>103,697</u>	<u>299,125</u>	<u>150,719</u>
Operating profit (loss)	18,969	12,973	3,031	(6,022)	(12,441)
Share of profits of associates	4,912	2,531	1,057	1,299	2,266
Profit (loss) from ordinary activities before taxation	23,881	15,504	4,088	(4,723)	(10,175)
Taxation	(3,571)	(1,057)	288	(434)	(268)
Net profit (loss) for the year/period	<u>20,310</u>	<u>14,447</u>	<u>4,376</u>	<u>(5,157)</u>	<u>(10,443)</u>