

# Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	416,510	462,434
Intangible assets	15	22,800	25,171
Properties under development	17	200,997	171,988
Investment properties	18	1,086,900	712,884
Interests in associates	20	2,028,649	1,664,847
Infrastructure project investments	21	94,156	98,528
Long term investments	22	65,810	50,741
		<b>3,915,822</b>	<b>3,186,593</b>
<b>CURRENT ASSETS</b>			
Completed properties for sale	23	235,855	530,461
Properties under development for sale	24	50,720	419,232
Inventories		55,163	13,134
Accounts receivable	25	62,665	62,927
Other receivables		265,817	307,411
Short term investments	22	12,564	1,352
Deposits paid for the acquisition of associates and subsidiaries		–	13,187
Amount due from a minority shareholder		5,834	–
Cash and cash equivalents	26	1,808,561	1,532,124
		<b>2,497,179</b>	<b>2,879,828</b>
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	27	1,294,050	687,635
Accounts payable	29	53,911	60,719
Other payables and accruals		584,090	554,371
Tax payable		19,037	7,190
Amount due to a minority shareholder		–	13,410
		<b>1,951,088</b>	<b>1,323,325</b>
<b>NET CURRENT ASSETS</b>		<b>546,091</b>	<b>1,556,503</b>

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,461,913</b>	4,743,096
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	27	741,000	1,621,298
Deferred tax	30	33,273	29,856
		<b>774,273</b>	1,651,154
<b>MINORITY INTERESTS</b>		<b>936,991</b>	743,015
		<b>2,750,649</b>	2,348,927
<b>CAPITAL AND RESERVES</b>			
Issued capital	31	114,030	107,950
Reserves	32	2,579,304	2,187,002
Proposed final dividend	12	57,315	53,975
		<b>2,750,649</b>	2,348,927

**Song Zhiwang**  
Director

**Sun Juyi**  
Director