

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	33(a)	871,394	308,954
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		64,742	60,876
Interest paid		(87,734)	(64,209)
Dividend income from investments		9,889	14,906
Dividends received from associates		130,292	98,210
Dividends paid		(86,824)	(72,215)
Dividends paid to minority shareholders		(91,182)	(67,153)
Net cash outflow from returns on investments and servicing of finance		(60,817)	(29,585)
TAX			
Tax paid		(42,686)	(25,960)
INVESTING ACTIVITIES			
Proceeds from disposal of fixed assets		34,304	9,881
Proceeds from disposal of investments in securities		8,050	–
Purchases of fixed assets		(89,880)	(147,355)
Repayment of loans from associates		–	9,397
Acquisition of associates		–	(152,210)
Additions to properties under development		(192,998)	(66,315)
Additions to intangible assets		–	(1,527)
Purchases of investments in securities		(29,313)	(1,663)
Investments in infrastructure projects		–	(2,000)
Deposits paid for acquisition of associates and subsidiaries		–	(13,187)
Decrease in pledged time deposits		–	38,700
Net cash outflow from investing activities		(269,837)	(326,279)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		498,054	(72,870)

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		498,054	(72,870)
FINANCING ACTIVITIES	33(b)		
Issue of shares		114,692	3,567
New bank loans		690,395	882,329
Repayment of bank loans		(766,062)	(225,791)
Repurchases of convertible bonds		(259,167)	(166,871)
Net cash inflow/(outflow) from financing activities		(220,142)	493,234
INCREASE IN CASH AND CASH EQUIVALENTS		277,912	420,364
Cash and cash equivalents at beginning of year		1,532,124	1,110,965
Effect of foreign exchange rate changes, net		(1,475)	795
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		1,808,561	1,532,124