

Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	2,498	3,270
Interests in subsidiaries	19	1,652,266	1,352,406
Interests in associates	20	163,052	173,218
Long term investments	22	1,720	1,720
		<u>1,819,536</u>	<u>1,530,614</u>
CURRENT ASSETS			
Completed properties for sale	23	8,813	313,547
Other receivables		104,161	117,422
Due from subsidiaries	19	948,910	788,809
Cash and cash equivalents	26	815,610	811,941
		<u>1,877,494</u>	<u>2,031,719</u>
CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	27	156,000	202,393
Other payables and accruals		15,185	19,060
Due to subsidiaries	19	20,088	87,832
Tax payable		–	2,366
		<u>191,273</u>	<u>311,651</u>
NET CURRENT ASSETS		<u>1,686,221</u>	<u>1,720,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,505,757</u>	<u>3,250,682</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	27	741,000	467,100
Loan due to a subsidiary	19	682,617	885,893
		<u>1,423,617</u>	<u>1,352,993</u>
		<u>2,082,140</u>	<u>1,897,689</u>
CAPITAL AND RESERVES			
Issued capital	31	114,030	107,950
Reserves	32	1,910,795	1,735,764
Proposed final dividend	12	57,315	53,975
		<u>2,082,140</u>	<u>1,897,689</u>

Song Zhiwang
Director

Sun Juyi
Director