

CASH FLOW STATEMENT

For the Period from 18th September, 2001 (Date of Incorporation) to 31st December, 2001

	NOTES	HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	9	(159,256)
CASH INFLOW FROM RETURNS ON INVESTMENTS		
Interest income		<u>18,140</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(141,116)</u>
CASH INFLOW FROM FINANCING	10	
Proceeds from issue of new shares		10,000,000
Net proceeds from subscription for shares to be issued		<u>26,906,597</u>
NET CASH INFLOW FROM FINANCING		<u>36,906,597</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		
Bank balances		<u><u>36,765,481</u></u>