

# Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	5		
Continuing operations		101,034	92,152
Discontinued operations	6	20,712	27,715
		<u>121,746</u>	<u>119,867</u>
Other revenue	5	4,398	4,388
Contract costs		(67,764)	(38,589)
Cost of properties sold		(19,766)	(22,128)
Cost of inventories sold		(18,118)	(24,816)
Staff costs	7	(17,352)	(18,609)
Depreciation		(3,071)	(2,977)
Provision for foreseeable losses on construction contracts		–	(49,469)
Provision against doubtful debts		(902)	(7,276)
Revaluation deficits on/impairment of properties	7	(16,286)	(557)
Other operating expenses		(15,408)	(35,015)
		<u>                    </u>	<u>                    </u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	(40,695)	(75,485)
Continuing operations		8,172	304
Discontinued operations	6	<u>                    </u>	<u>                    </u>
		(32,523)	(75,181)
Finance costs	9	(24,685)	(23,105)
Share of profits and losses of:			
Jointly-controlled entities		46,469	40,095
Associates		(2,196)	8
		<u>                    </u>	<u>                    </u>
LOSS BEFORE TAX		(12,935)	(58,183)
Tax	10	(17,172)	(15,338)
		<u>                    </u>	<u>                    </u>
LOSS BEFORE MINORITY INTERESTS		(30,107)	(73,521)
Minority interests		31,486	27,470
		<u>                    </u>	<u>                    </u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	<u>1,379</u>	<u>(46,051)</u>
DIVIDEND – interim	12	<u>(2,992)</u>	<u>–</u>
EARNINGS/(LOSS) PER SHARE (HK cents)	13		
Basic		<u>0.46</u>	<u>(15.35)</u>
Diluted		<u>N/A</u>	<u>(15.23)</u>