

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	34(a)	(9,026)	8,619
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,504	1,413
Interest paid		(24,685)	(23,105)
Dividend received from a jointly-controlled entity		28,207	40,258
Dividend paid		(2,992)	(12,000)
Dividend paid to minority shareholders		—	(70)
Net cash inflow from returns on investments and servicing of finance		2,034	6,496
TAX			
Hong Kong profits tax refunded/(paid)		412	(1,413)
Overseas taxes paid		(426)	(770)
Taxes paid		(14)	(2,183)
INVESTING ACTIVITIES			
Purchases of fixed assets		(2,246)	(1,542)
Proceeds from disposal of fixed assets		232	52
Purchases of investment properties		(910)	(6,232)
Proceeds from disposal of investment properties		4,125	13,101
Purchases of other investments		(3,004)	—
Acquisition of additional interest in a subsidiary		—	(507)
Advance to a joint venturer		(23,282)	—
Disposal of subsidiaries	34(c)	7,618	(408)
Acquisition of a jointly-controlled entity		(26,603)	—
Net cash inflow/(outflow) from investing activities		(44,070)	4,464
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(51,076)	17,396

Consolidated Cash Flow Statement *(continued)*

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING ACTIVITIES	34(b)		
Proceeds from issue of share capital		–	1
Repurchase of shares		(458)	–
Advance from a jointly-controlled entity		–	23,275
Repayment to a jointly-controlled entity		(25,244)	(58,749)
Advance from a joint venturer		24,312	35,251
Repayment to a joint venturer		(4,068)	(4,290)
Capital contribution from a minority shareholder		–	300
Drawdown of other loans		4,630	–
Drawdown of bank loans		57,252	–
Repayment of bank loans		(1,795)	–
Net cash inflow/(outflow) from financing activities		<u>54,629</u>	<u>(4,212)</u>
INCREASE IN CASH AND CASH EQUIVALENTS		3,553	13,184
Cash and cash equivalents at beginning of year		<u>(6,080)</u>	<u>(19,264)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>(2,527)</u>	<u>(6,080)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		13,884	36,368
Pledged bank deposits		12,675	27,752
Bank overdrafts		(10,961)	(6,326)
Bank loans with original maturity within three months		(13,551)	(24,486)
Trust receipt loans with original maturity within three months		(4,574)	(39,388)
		<u>(2,527)</u>	<u>(6,080)</u>