

Consolidated Profit and Loss Account

Year ended 31 December 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
TURNOVER			
Continuing operations	6	152,821	135,617
Discontinued operations	6, 11	40,342	52,374
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Cost of sales		193,163 (126,672)	187,991 (108,385)
Gross profit		<hr/> 66,491	<hr/> 79,606
Other revenue and gains	6	4,259	10,844
Selling and distribution costs		(16,540)	(14,705)
Administrative expenses		(44,572)	(54,384)
Provisions for bad and doubtful debts		(4,272)	(15,972)
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PROFIT FROM OPERATING ACTIVITIES	7, 11		
Continuing operations		12,927	8,153
Discontinued operations		(7,561)	(2,764)
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Finance costs	8	5,366 (15,725)	5,389 (17,109)
Share of losses of associates		–	(4,001)
Loss on liquidation and disposal of discontinued operations	11	(140,790)	(36,088)
Provision against amounts due from associates		(6,525)	(13,487)
Impairment of property, plant and equipment	14	(14,534)	–
Impairment of long term investment	19	(154,700)	–
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LOSS BEFORE TAX		(326,908)	(65,296)
Tax	10	(6,392)	(7,564)
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LOSS BEFORE MINORITY INTERESTS		(333,300)	(72,860)
Minority interests		(8,059)	(9,515)
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NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12, 29	<u>(341,359)</u>	<u>(82,375)</u>
LOSS PER SHARE			
Basic	13	<u>(8.55) cents</u>	<u>(2.45) cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>