

# Consolidated Profit and Loss Account

Year ended 31 December 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>TURNOVER</b>			
Continuing operations	6	152,821	135,617
Discontinued operations	6, 11	40,342	52,374
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Cost of sales		193,163	187,991
		(126,672)	(108,385)
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Gross profit		66,491	79,606
Other revenue and gains	6	4,259	10,844
Selling and distribution costs		(16,540)	(14,705)
Administrative expenses		(44,572)	(54,384)
Provisions for bad and doubtful debts		(4,272)	(15,972)
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<b>PROFIT FROM OPERATING ACTIVITIES</b>	7, 11		
Continuing operations		12,927	8,153
Discontinued operations		(7,561)	(2,764)
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Finance costs	8	5,366	5,389
Share of losses of associates		(15,725)	(17,109)
Loss on liquidation and disposal of discontinued operations		–	(4,001)
Provision against amounts due from associates	11	(140,790)	(36,088)
Impairment of property, plant and equipment	14	(6,525)	(13,487)
Impairment of long term investment	19	(14,534)	–
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Impairment of long term investment	19	(154,700)	–
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<b>LOSS BEFORE TAX</b>		(326,908)	(65,296)
Tax	10	(6,392)	(7,564)
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<b>LOSS BEFORE MINORITY INTERESTS</b>		(333,300)	(72,860)
Minority interests		(8,059)	(9,515)
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<b>NET LOSS FROM ORDINARY ACTIVITIES</b>			
ATTRIBUTABLE TO SHAREHOLDERS	12, 29	(341,359)	(82,375)
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<b>LOSS PER SHARE</b>	13		
Basic		(8.55) cents	(2.45) cents
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Diluted		N/A	N/A
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