

Consolidated Cash Flow Statement

Year ended 31 December 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	30(a)	37,388	(14,778)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		244	4,049
Interest paid		(15,629)	(16,488)
Interest on finance leases		(96)	(621)
Dividend paid to a minority shareholder		(8,470)	–
Net cash outflow from returns on investments and servicing of finance		(23,951)	(13,060)
TAX			
Overseas tax paid		(7,089)	(9,787)
INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(13,266)	(19,510)
Proceeds from disposal of property, plant and equipment		17,226	886
Purchase of long term investment	30(b)	–	(23,400)
Advances to associates		(85)	(407)
Deposit for investment		(6,675)	–
Acquisition of subsidiaries	30(c)	–	(8,209)
Investment in an associate		(5,789)	–
Disposal of subsidiaries	30(d)	22,000	19,948
Liquidation of subsidiaries	23	23,219	–
Net cash inflow/(outflow) from investing activities		36,630	(30,692)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 27		42,978	(68,317)

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	<i>NOTE</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – page 26		42,978	(68,317)
FINANCING ACTIVITIES	30(g)		
Proceeds from issue of share capital		–	54,944
Share issue expenses		–	(1,076)
New bank loans		156,718	176,100
Repayment of bank loans		(183,674)	(166,092)
Repayment of other loans		(1,045)	(4,425)
Loan advanced from a minority shareholder of a subsidiary		–	18,865
Loan repaid to a minority shareholder of a subsidiary		(26,398)	–
Capital element of finance lease payments		(2,203)	(1,128)
Net cash inflow/(outflow) from financing activities		(56,602)	77,188
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(13,624)	8,871
Cash and cash equivalents at beginning of year		6,700	(2,062)
Effect of foreign exchange rate changes, net		13,580	(109)
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u>6,656</u>	<u>6,700</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		16,523	56,825
Bank overdrafts		(5,463)	(44,203)
Trust receipt loans		(4,404)	(5,922)
		<u>6,656</u>	<u>6,700</u>