

## Consolidated Income Statement

*For the year ended 31st December, 2001*

		2001	2000
	Notes	HK\$'000	HK\$'000
Turnover	4	1,008,158	1,121,456
Cost of sales		(845,618)	(929,989)
Gross profit		162,540	191,467
Other revenue	5	34,410	16,540
Selling and distribution costs		(32,810)	(22,757)
Administrative expenses	6	(95,484)	(118,217)
Other operating expenses		(475)	(16)
Write back of provision for claims	7	6,898	-
Profit from operations	8	75,079	67,017
Written off of expenses for proposed investment	9	(7,161)	(5,550)
Finance costs	10	(19,810)	(23,648)
Interest income		5,383	16,432
(Loss) gain on disposal of an associate/subsidiaries	11	(34)	6,817
Share of results of a jointly controlled entity		-	(1,614)
Profit before taxation		53,457	59,454
Taxation credit (charge)	13	2,521	(762)
Profit after taxation		55,978	58,692
Minority interests		(21,714)	(24,982)
Net profit for the year		34,264	33,710
Dividend proposed of HK\$0.02 (2000: HK\$Nil) per share	14	11,347	-
Earnings per share	15		
Basic		6.04 cents	5.96 cents
Diluted		6.00 cents	5.85 cents