

Consolidated Balance Sheet

At 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current Assets			
Negative goodwill	16	(6,147)	-
Investment properties	17	46,600	46,600
Property, plant and equipment	18	345,683	289,377
Investment in a security	20	5,000	5,000
Long-term receivables	21	1,955	3,342
Rental deposits and other assets		1,251	5,908
		394,342	350,227
Current Assets			
Inventories	22	143,164	165,440
Trade and other receivables	23	383,647	359,245
Amounts due from customers for contract work	24	72	134
Amounts due from minority shareholders	25	-	233
Tax recoverable		354	1,510
Pledged bank deposits	40	2,942	16,094
Bank balances and cash		120,980	105,735
		651,159	648,391
Current Liabilities			
Amounts due to customers for contract work	24	35,685	48,295
Trade and other payables	26	181,388	162,241
Amounts due to minority shareholders	25	7,232	10,792
Amount due to a shareholder		124	-
Notes payable to a shareholder	27	-	22,850
Tax payable		1,429	365
Bank borrowings	32	263,182	257,229
Obligations under finance leases and hire purchase contracts	33	7,344	3,519
		496,384	505,291
Net Current Assets		154,775	143,100
		549,117	493,327

Consolidated Balance Sheet

At 31st December, 2001

	Notes	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Capital and Reserves			
Share capital	28	56,736	56,688
Reserves	30	337,669	302,708
		394,405	359,396
Minority interests		115,658	107,240
Non-current Liabilities			
Deferred tax	31	4,660	9,410
Bank borrowings	32	23,853	12,522
Obligations under finance leases and hire purchase contracts	33	8,978	2,651
Long-term payables	34	1,563	2,108
		39,054	26,691
		549,117	493,327

The financial statements on pages 23 to 73 were approved and authorised for issue by the Board of Directors on 15th April, 2002 and are signed on its behalf by:

Pang Tak Chung
Chairman

Ho Wai Yu, Sammy
Vice Chairman