

Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	Notes	2001 <u>HK\$'000</u>	2000 <u>HK\$'000</u>
NET CASH INFLOW FROM OPERATING ACTIVITIES	35	<u>75,161</u>	<u>21,724</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(21,827)	(21,969)
Interest received		2,484	20,009
Dividends paid to the minority shareholders of subsidiaries		(8,506)	(9,150)
Dividend paid		<u>-</u>	<u>(11,329)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<u>(27,849)</u>	<u>(22,439)</u>
TAXATION			
Hong Kong Profits Tax paid		(405)	(6,184)
Overseas taxation paid		(433)	(331)
Hong Kong Profits Tax refunded		<u>829</u>	<u>458</u>
NET CASH OUTFLOW FROM TAXATION		<u>(9)</u>	<u>(6,057)</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(20,242)	(37,966)
Acquisition of further interests in subsidiaries from minority shareholders		(16,480)	(6,502)
Payment of deferred consideration on acquisition of interest in subsidiaries		(8,433)	-
Decrease (increase) in pledged bank deposits		13,152	(16,094)
Net inflow (outflow) of cash and cash equivalents in respect of acquisition of subsidiaries	36	7,961	(1,905)
Proceeds from disposal of interest in a subsidiary to minority shareholders		6,968	349
Proceeds from disposal of property, plant and equipment		252	2,282
Repayment of (advances to) minority shareholders		233	(233)
Advances of loan		-	(15,000)
Acquisition of investment in a security		-	(5,000)
Purchase of investment properties		-	(1,123)
Proceeds from disposal of subsidiaries, net of cash and cash equivalents disposed of	37	-	15,193
Proceeds from disposal of properties held for sale		-	6,255
Amount advanced from a jointly controlled entity		-	187
Proceeds from disposal of an associate		<u>-</u>	<u>47</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(16,589)</u>	<u>(59,510)</u>

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For the year ended 31st December, 2001

	Note	2001 <u>HK\$'000</u>	2000 <u>HK\$'000</u>
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		<u>30,714</u>	<u>(66,282)</u>
FINANCING	38		
Proceeds from issue of shares		116	2,040
Expenses on issue of shares		-	(25)
Mortgage loans raised		23,401	21,853
Repayment of mortgage loans		(11,565)	(11,381)
Net borrowing of trust receipt loans		17,037	47,971
Notes issued to a shareholder		-	40,000
Repayment of notes payable to a shareholder		(22,850)	(17,150)
Bank loans raised		40,118	2,263
Repayment of bank loans		(37,263)	(25,030)
Repayment of obligations under finance leases and hire purchase contracts		(6,612)	(3,703)
(Repayment of) advance from minority shareholders		(3,560)	6,559
Advance from a shareholder		124	-
Injection from minority shareholders		-	90
NET CASH (OUTFLOW) INFLOW FROM FINANCING		<u>(1,054)</u>	<u>63,487</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		29,660	(2,795)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		74,871	77,676
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		<u>29</u>	<u>(10)</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u>104,560</u>	<u>74,871</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		120,980	105,735
Bank overdrafts		(16,420)	(11,472)
Trust receipt loans		-	(19,392)
		<u>104,560</u>	<u>74,871</u>