

# Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
Turnover: Group and share of jointly-controlled entities		275,482	264,573
Less: Share of jointly-controlled entities' turnover		–	(86,822)
<b>TURNOVER FROM THE GROUP</b>	5	<b>275,482</b>	<b>177,751</b>
Cost of sales		(35,025)	(95,903)
Gross profit		240,457	81,848
Other revenue and gains	5	54,444	152,912
Selling and distribution costs		(41,587)	(54,669)
Administrative expenses		(31,506)	(40,627)
Other operating expenses		(76,632)	(28,036)
Loss on reorganisation of department store operations		–	(9,533)
Provision for impairment in value of interest in an associate		–	(108,501)
Provisions for impairments in values of long term investments		(22,747)	(27,638)
Provision for impairment in goodwill		(1,283)	(1,949,909)
<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	6	<b>121,146</b>	<b>(1,984,153)</b>
Finance costs	7	(22,024)	(33,803)
Share of profits and losses of:			
Jointly-controlled entities		–	256,976
Associates		15,715	3,696
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>114,837</b>	<b>(1,757,284)</b>
Tax	10	(3,466)	(17,677)
<b>PROFIT/(LOSS) BEFORE MINORITY INTERESTS</b>		<b>111,371</b>	<b>(1,774,961)</b>
Minority interests		9,285	(67,478)
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	11	<b>120,656</b>	<b>(1,842,439)</b>
<b>DIVIDENDS</b>	12	<b>–</b>	<b>–</b>
<b>EARNINGS/(LOSS) PER SHARE</b>	13		
Basic		4.07 cents	(72.46 cents)
Diluted		4.07 cents	(72.46 cents)