

Consolidated Statement of Recognised Gains and Losses

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
Surplus/(deficit) on revaluation of properties under development attributable to:			
Subsidiaries	34	483,422	143,593
An associate	34	(12,883)	–
Surplus on revaluation of investment properties	34	229,107	17,418
Exchange differences on translation of the financial statements of foreign entities	34	(9,644)	(18,083)
Net gains not recognised in the profit and loss account		690,002	142,928
Net profit/(loss) from ordinary activities attributable to shareholders:			
Current year/prior year (as previously reported)		120,656	107,309
Effect of retrospective changes in accounting policy		–	(1,949,748)
		120,656	(1,842,439)
Total recognised gains and losses		810,658	(1,699,511)
Capital reserve arising on partial acquisition of subsidiaries	34	–	2,618
		810,658	(1,696,893)
In addition to the gains and losses detailed above, certain gains and losses arose since 31 December 2000 as a result of prior year adjustments arising from the changes in accounting policies summarised in note 2 to the financial statements, as follows:			
For the year ended 31 December 2001, as reported above		810,658	
Recognised gains and losses arising from prior year adjustments, relating to:			
Year ended 31 December 2000		(1,949,748)	
Prior to 1 January 2000		(1,252,694)	
		(3,202,442)	
Total recognised gains and losses arising since the last annual report		(2,391,784)	