

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NET CASH INFLOW FROM OPERATING ACTIVITIES	35(a)	204,245	390,682
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		18,624	16,120
Interest paid		(147,106)	(201,251)
Net cash outflow from returns on investments and servicing of finance		(128,482)	(185,131)
TAX			
Tax paid (Hong Kong and elsewhere in the PRC)		(7,845)	(73,048)
INVESTING ACTIVITIES			
Additions to investment properties		(16,777)	(16,193)
Proceeds from disposal of short term investments		28,607	139,896
Purchases of long term investments		(3,851)	–
Purchases of short term investments		–	(85,789)
Purchases of fixed assets		(3,272)	(6,839)
Additions to properties under development		(711,351)	(453,589)
Proceeds from disposals of fixed assets		950	3
Net advances from jointly-controlled entities		–	436,318
Net advances from/(to) associates		(48,449)	27,084
Partial acquisition of subsidiaries	35(c)	(32,383)	(302,760)
Disposal of subsidiaries	35(d)	140,970	36,823
Increase in pledged time deposits		(251,523)	(61,801)
Net cash outflow from investing activities		(897,079)	(286,847)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(829,161)	(154,344)

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000 (Restated)
FINANCING ACTIVITIES	35(b)		
Proceeds from issue of shares upon exercise of share options		–	23
Share issue expenses		(6,663)	–
Repurchase of shares		–	(1,645)
Advances/(repayment) of loans from related companies		44,610	(55,772)
Proceeds from new bank loans		2,050,320	1,339,260
Repayment of bank loans		(1,197,221)	(1,305,425)
Proceeds from new other loans		407,100	397,018
Repayment of other loans		(383,946)	(113,000)
Net advances from/(to) minority interests		26,759	(76,091)
Net cash inflow from financing activities		940,959	184,368
INCREASE IN CASH AND CASH EQUIVALENTS		111,798	30,024
Cash and cash equivalents at beginning of year		(12,361)	(41,529)
Effect of foreign exchange rate changes		–	(856)
CASH AND CASH EQUIVALENTS AT END OF YEAR		99,437	(12,361)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		238,258	48,972
Non-pledged time deposits with original maturity of less than three months when acquired		–	47,614
Bank overdrafts		(138,821)	(108,947)
		99,437	(12,361)