

CONSOLIDATED BALANCE SHEET

At 31st December, 2001
(Expressed in Hong Kong dollars)

		2001	2000
	Note	\$'000	restated \$'000
Non-current assets			
Fixed assets			
– Investment properties	13	3,815,654	3,875,796
– Other property, plant and equipment	13	694,682	937,959
	13	4,510,336	4,813,755
Goodwill	15	1,932	2,216
Interest in associates	16	485,858	417,386
Non-trading securities	17	132,531	125,358
		5,130,657	5,358,715
Current assets			
Trading securities	18	116,298	182,848
Inventories	19	76,533	86,317
Debtors, deposits and prepayments	20	80,328	132,345
Amounts due from fellow subsidiaries		1,686	2,982
Cash and cash equivalents	21	367,225	337,613
		642,070	742,105
Current liabilities			
Creditors and accrued charges	22	264,449	364,972
Bank loans and overdrafts	23 & 24	72,431	140,481
Taxation	6(b)	4,985	4,804
Amounts due to fellow subsidiaries		8,507	11,507
		350,372	521,764
Net current assets		291,698	220,341
Total assets less current liabilities		5,422,355	5,579,056

The notes on pages 28 to 61 form part of these financial statements.

CONSOLIDATED BALANCE SHEET

(Continued)
At 31st December, 2001
(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 restated \$'000
Non-current liabilities			
Interest-bearing bank loans	23 & 24	853,942	977,313
Deferred taxation	25	80,945	34,905
		<u>934,887</u>	<u>1,012,218</u>
		4,487,468	4,566,838
Minority interests		<u>15,903</u>	<u>18,464</u>
Net assets		<u>4,471,565</u>	<u>4,548,374</u>
Capital and reserves			
Share capital	26	29,533	29,533
Reserves	27(a)	4,442,032	4,518,841
		<u>4,471,565</u>	<u>4,548,374</u>

Approved and authorised for issue by the board of directors on 11th April, 2002.

Karl C. Kwok
Director

Lester Kwok
Director

The notes on pages 28 to 61 form part of these financial statements.