

# Consolidated INCOME STATEMENT

For the year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	5	<b>114,948</b>	69,694
Cost of sales		<b>(103,953)</b>	(45,989)
Impairment and revaluation losses	7	<b>(508,380)</b>	(570,040)
Allowance against advances to contractors		<b>-</b>	(106,222)
Other revenue		<b>4,002</b>	2,654
Administrative expenses		<b>(24,137)</b>	(16,150)
Other operating expenses		<b>(34,431)</b>	(30,916)
Loss from operations	8	<b>(551,951)</b>	(696,969)
Gain on partial disposal of subsidiaries		<b>14,453</b>	-
Finance costs	9	<b>(12,404)</b>	(6,501)
Share of result of an associate		<b>(1,501)</b>	-
Loss before taxation		<b>(551,403)</b>	(703,470)
Taxation	12	<b>124</b>	1,213
Loss before minority interests		<b>(551,279)</b>	(702,257)
Minority interests		<b>157,570</b>	119,421
Net loss for the year		<b><u>(393,709)</u></b>	<b><u>(582,836)</u></b>
Loss per share			
– Basic	13	<b><u>HK\$(0.316)</u></b>	<b><u>HK\$(0.513)</u></b>