

Consolidated BALANCE SHEET

At 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Investment properties	14	37,341	71,818
Property, plant and equipment	15	1,357,606	1,512,879
Properties under/held for development	16	137,000	157,401
Interest in an associate	18	8,226	19,093
Investments in securities	19	3,979	11,410
Club debenture		713	713
Loans to minority shareholders of subsidiaries	20	26,765	28,074
		1,571,630	1,801,388
CURRENT ASSETS			
Properties held for sale	21	32,880	31,081
Inventories		942	1,081
Advances to contractors		9,439	184,443
Loan receivable from an investee company	22	41,788	–
Trade and other receivables	23	24,536	27,451
Pledged bank deposits	38	8,427	8,427
Bank balances and cash		45,565	52,637
		163,577	305,120
CURRENT LIABILITIES			
Trade and other payables	24	199,225	175,026
Taxation		–	124
Deposits received		1,843	5,482
Secured bank borrowings – due within one year	25	28,090	71,915
		229,158	252,547
NET CURRENT (LIABILITIES) ASSETS			
		(65,581)	52,573
		1,506,049	1,853,961

Consolidated BALANCE SHEET

At 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
CAPITAL AND RESERVES			
Share capital	26	212,537	177,281
Reserves	27	422,463	762,167
		635,000	939,448
MINORITY INTERESTS			
		119,390	261,413
NON-CURRENT LIABILITIES			
Deposits received	28	76,638	76,638
Amounts due to fellow subsidiaries	29	116,561	35,000
Secured bank borrowings – due after one year	25	514,981	514,981
Loans from minority shareholders of subsidiaries	20	43,479	26,481
		751,659	653,100
		1,506,049	1,853,961

The financial statements on pages 21 to 72 were approved and authorised for issue by the Board of Directors on 16th April, 2002 and are signed on its behalf by:

CHAN KWOK HUNG
DIRECTOR

CHENG YIN CHING, ANNA
DIRECTOR