Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December, 2001

	2001 HK\$'000	2000 HK\$'000
Exchange differences arising on translation of operations outside Hong Kong and net gains not recognised in the income statement	1,010	605
Net loss for the year	(393,709)	(582,836)
Total recognised losses	(392,699)	(582,231)
Capital reserve arising on acquisition of subsidiaries		88
	(392,699)	(582,143)