

Consolidated CASH FLOW STATEMENT

For the year ended 31st December, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	31	47,188	(107,130)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(51,942)	(18,784)
Interest received		2,899	1,864
Dividend received		-	225
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(49,043)	(16,695)
TAXATION			
Refund of income tax in other jurisdictions		-	1,213
INVESTING ACTIVITIES			
Purchase of subsidiaries, net of cash and cash equivalents acquired	32	(106,000)	(45,000)
Purchase of property, plant and equipment		(66,973)	(93,970)
Additional costs incurred on properties under/held for development		(8,392)	(540)
Proceeds from partial disposal of subsidiaries		30,000	-
Proceeds from disposal of investment properties		14,450	-
Capital repatriation from an associate		9,366	-
Repayment from (advance to) minority shareholders of subsidiaries		1,309	(1,743)
Proceeds from disposal of property, plant and equipment		28	8
Proceeds from disposal of investments in securities		-	32,118
Purchase of investments in securities		-	(32,575)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(126,212)	(141,702)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(128,067)	(264,314)

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	Note	2001 HK\$'000	2000 HK\$'000
FINANCING ACTIVITIES	33		
Advance from fellow subsidiaries		172,773	35,000
Proceeds from issue of shares, net of expenses		88,251	17,182
Contribution from minority shareholders of subsidiaries		16,998	3,518
New bank and other borrowings raised		–	154,494
Repayment to fellow subsidiaries		(91,212)	–
Repayment of bank borrowings		(66,825)	(31,363)
NET CASH INFLOW FROM FINANCING ACTIVITIES		119,985	178,831
DECREASE IN CASH AND CASH EQUIVALENTS		(8,082)	(85,483)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		52,637	137,515
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		1,010	605
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		45,565	52,637
– representing bank balances and cash			